



FULL COUNCIL
MECHANICS THEATRE

Wednesday, 8th December, 2021 at 6.30 pm

SUPPLEMENTARY AGENDA

- b) ***Revenue Monitoring Report 2021/22 - Quarter 2*** 3 - 4
To consider the latest net budget of £15.419m and the net transfers from earmarked reserves of £2.166m.
- c) ***Capital Monitoring Report 2021/22- Quarter 2*** 5 - 6
To consider a revised capital budget of £42,396,218 and note the latest estimated year end position.
- d) ***Fees and Charges Tariff 2022/23*** 7 - 8
To consider the proposed fees and charges from 1 April 2022.
- e) ***2021/22 Treasury Management Mid Year Report*** 9 - 10
To consider the mid-year update on the Treasury Management Strategy for 2021/22 and the revised Operational Boundary and Authorised Limit for external debt.
- f) ***Gambling Act 2005 Burnley Borough Council Gambling Policy*** 11 - 12
To seek approval of the Council's Gambling Policy.

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EXECUTIVE

BURNLEY TOWN HALL

Wednesday 1st December 2021 at 6.30 pm

61. Revenue Budget Monitoring Q2

PURPOSE

1. To report the forecast outturn position for the year as at 31 March 2022 based upon actual spending and income to 30 September 2021.
2. Members are asked to note the financial impact of the Coronavirus pandemic as can be seen in paragraph 5. In view of these exceptional times the revenue monitoring position is uncertain.

REASON FOR DECISION

To give consideration to the level of revenue spending and income in 2021/22 as part of the effective governance of the Council and to ensure that appropriate management action is taken to ensure a balanced financial position.

DECISION

The Executive RESOLVED to:

- a. Note the projected revenue budget forecast position of a net overspend of £86k, as summarised in Table 1 and detailed in Appendix 1.
- b. Note that further income compensation is to be received for the period April – June 2021. Where these income losses are more than 5% of a council's planned income from sales, fees and charges, the government will cover them for 75p in every pound lost. See paragraph 13 for further details.
- c. Approve the establishment of a new collection fund deficit reserve. See paragraph 6 for further details.

The Executive also RESOLVED to **seek approval from Full Council for:**

- d. **The latest revised net budget of £15.419m as shown in Table 1, and**
- e. **The net transfers from earmarked reserves of £2.166m as shown in Appendix 2.**

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62. Capital Budget Monitoring Q2

PURPOSE

To provide Members with an update on capital expenditure and the resources position along with highlighting any variances.

REASONS FOR DECISION

To effectively manage the 2021/22 capital programme.

DECISION

1. The Executive RESOLVED to:

- a. **Recommend to Full Council, approval of net budget changes totalling an increase of £2,914,922 giving a revised capital budget for 2021/22 totalling £42,396,218 as detailed in Appendix 1.**
- b. **Recommend to Full Council, approval of the proposed financing of the revised capital budget totalling £42,396,218 as shown in Appendix 2.**
- c. **Note the latest estimated year end position on capital receipts and contributions showing an assumed balance of £1,124,576 at 31 March 2022 as shown in Appendix 3.**

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63. Fees & Charges

PURPOSE

To inform Members of the Council's proposed fees and charges from 1 April 2022.

REASON FOR DECISION

To set the Council's fees and charges from 1 April 2022 and assist in finalising the 2022/23 budget process.

DECISION

That the Executive recommend to Full Council:

- 1. Approval of the proposed tariff of fees & charges from 1 April 2022 with an increase of 2.0% as outlined in Appendix A attached, with a range of exceptions as outlined in the report.**
- 2. To authorise the Head of Finance and Property, in consultation with the relevant Head of Service, to determine any new charges or changes to existing charges relating to the preparation and approval of the 2022/23 revenue budget.**
- 3. To authorise the Executive Portfolio Members to amend fees & charges periodically in their own area on the basis that overall income in their portfolio area remains the same as a minimum.**
- 4. To authorise the Strategic Head of Economy and Growth, in consultation with the Executive Member for Resources and Performance Management and the Head of Finance and Property, to adjust fees and charges in relation to the Markets service from time to time to reflect current trading conditions and the overall position of the market.**

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64. Treasury Management Mid-year Review

PURPOSE

To report treasury management activity for the first half year of 2021/22 covering the period 1 April to 30 September 2021.

REASON FOR DECISION

To inform members of the treasury management activity in the first half of 2021/22 and to fulfil statutory and regulatory requirements.

DECISION

The Executive RESOLVED to:

Note the treasury management activities undertaken during the period 1 April to 30 September 2021, AND TO

Recommend that Full Council;

- **Endorse the mid-year update on Treasury Management Strategy for 2021/22 in compliance with the requirements of the Chartered Institute of Public Finance and Accountancy's (CIPFA) Code of Practice on Treasury Management.**
- **Approve the revised Operational Boundary and Authorised Limit for external debt as set out in Appendix 1 to this report.**

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EXECUTIVE

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Wednesday 1st December 2021 at 6.30 pm

57. Gambling Policy 2022-24

PURPOSE

To seek the Executive`s endorsement of the draft Gambling Policy Statement.

REASON FOR DECISION

To comply with the 3 year review required by the Gambling Act 2005.

DECISION

That Executive **recommend that Full Council approve the draft Gambling Policy Statement.**

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